

Local Market Update – December 2019

A Research Tool Provided by the Western Upstate Association of REALTORS®

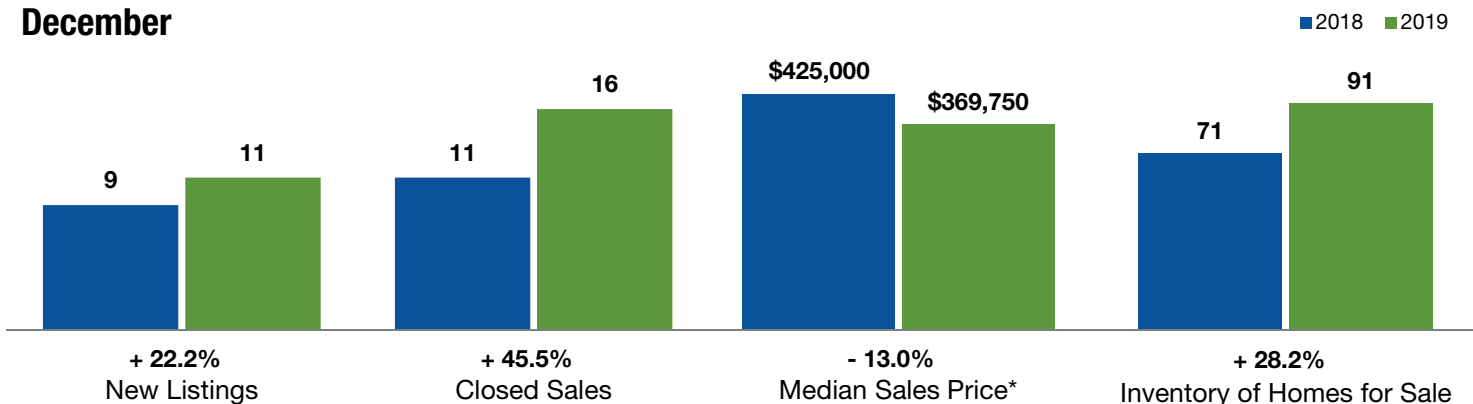


Salem

Key Metrics	December			YTD		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	9	11	+ 22.2%	250	280	+ 12.0%
Closed Sales	11	16	+ 45.5%	215	192	- 10.7%
Median Sales Price*	\$425,000	\$369,750	- 13.0%	\$250,000	\$296,000	+ 18.4%
Percent of List Price Received*	95.6%	93.9%	- 1.8%	95.0%	95.0%	0.0%
Days on Market Until Sale	119	151	+ 26.9%	160	125	- 21.9%
Inventory of Homes for Sale	71	91	+ 28.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

