

Local Market Update – January 2020

A Research Tool Provided by the Western Upstate Association of REALTORS®

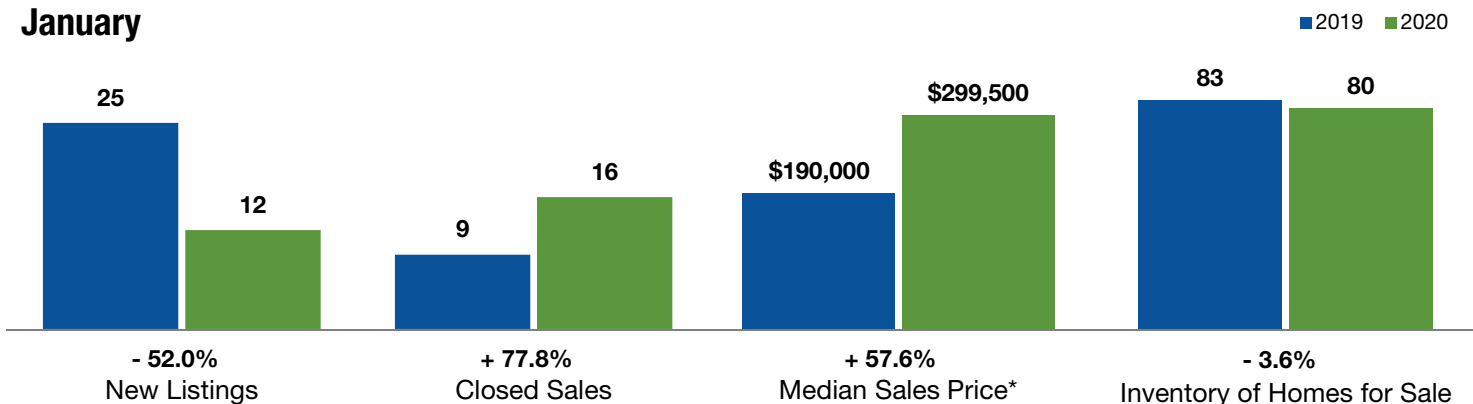


Salem

Key Metrics	January			YTD		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	25	12	- 52.0%	25	12	- 52.0%
Closed Sales	9	16	+ 77.8%	9	16	+ 77.8%
Median Sales Price*	\$190,000	\$299,500	+ 57.6%	\$190,000	\$299,500	+ 57.6%
Percent of List Price Received*	91.6%	94.3%	+ 2.9%	91.6%	94.3%	+ 2.9%
Days on Market Until Sale	261	117	- 55.2%	261	117	- 55.2%
Inventory of Homes for Sale	83	80	- 3.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

