

# Local Market Update – March 2021

A Research Tool Provided by the Western Upstate Association of REALTORS®

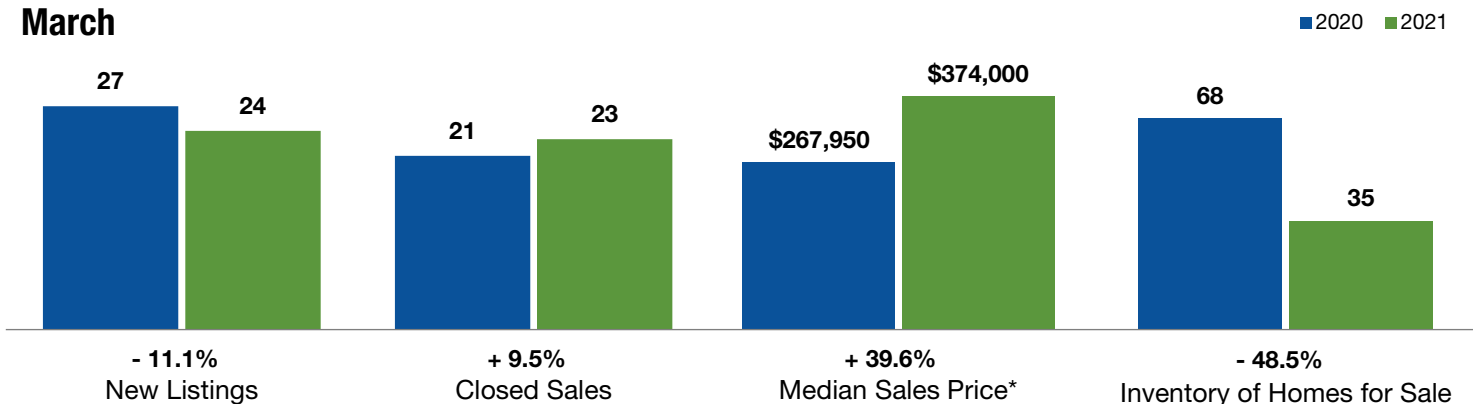


## Salem

Key Metrics	March			YTD		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	27	24	- 11.1%	59	59	0.0%
Closed Sales	21	23	+ 9.5%	52	45	- 13.5%
Median Sales Price*	\$267,950	<b>\$374,000</b>	+ 39.6%	\$289,000	<b>\$374,000</b>	+ 29.4%
Percent of List Price Received*	95.2%	<b>97.0%</b>	+ 1.9%	94.8%	<b>96.9%</b>	+ 2.2%
Days on Market Until Sale	151	73	- 51.7%	146	87	- 40.4%
Inventory of Homes for Sale	68	35	- 48.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

