

Local Market Update – March 2021

A Research Tool Provided by the Western Upstate Association of REALTORS®

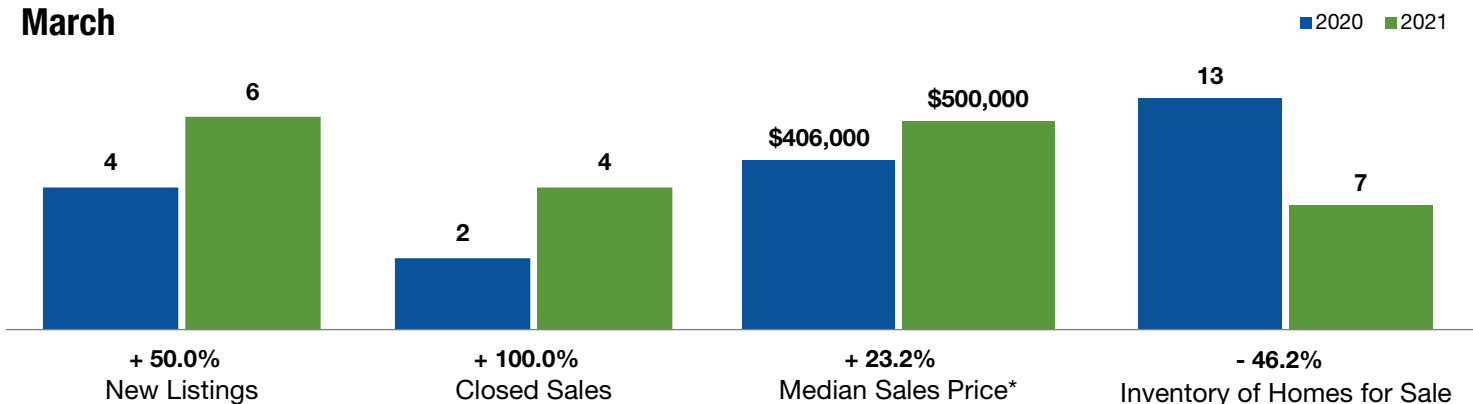


Lavonia

Key Metrics	March			YTD		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	4	6	+ 50.0%	12	16	+ 33.3%
Closed Sales	2	4	+ 100.0%	9	7	- 22.2%
Median Sales Price*	\$406,000	\$500,000	+ 23.2%	\$349,400	\$525,000	+ 50.3%
Percent of List Price Received*	94.7%	100.4%	+ 6.0%	93.8%	98.0%	+ 4.5%
Days on Market Until Sale	274	22	- 92.0%	226	26	- 88.5%
Inventory of Homes for Sale	13	7	- 46.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

