

# Local Market Update – May 2024

A Research Tool Provided by the Western Upstate Association of REALTORS®

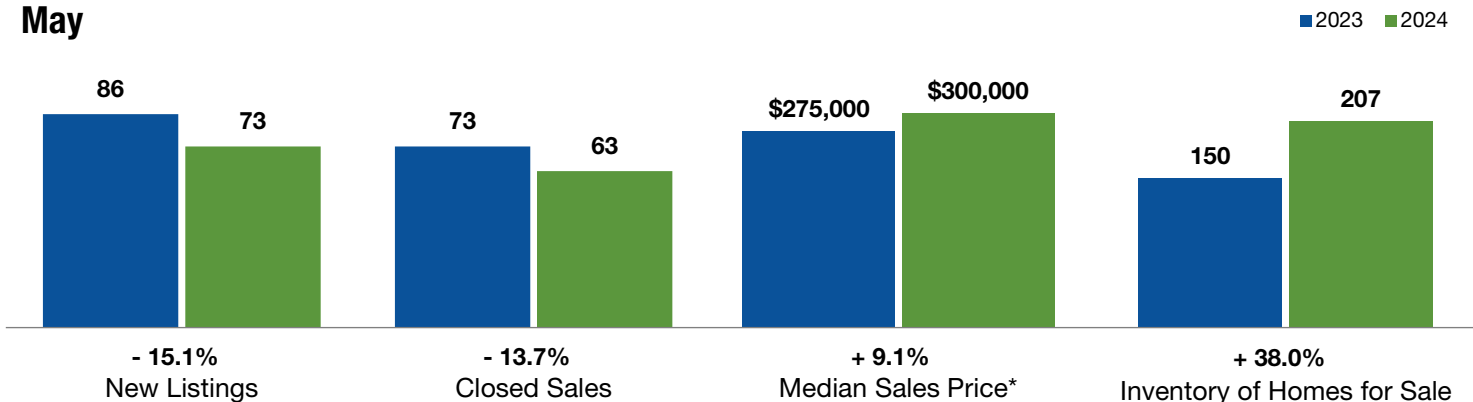


## Seneca

Key Metrics	May			YTD		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	86	73	- 15.1%	331	384	+ 16.0%
Closed Sales	73	63	- 13.7%	231	240	+ 3.9%
Median Sales Price*	\$275,000	\$300,000	+ 9.1%	\$278,500	\$303,730	+ 9.1%
Percent of List Price Received*	98.5%	96.8%	- 1.7%	97.9%	97.5%	- 0.4%
Days on Market Until Sale	73	62	- 15.1%	84	75	- 10.7%
Inventory of Homes for Sale	150	207	+ 38.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### May



### Historical Median Sales Price Rolling 12-Month Calculation

