

Local Market Update – May 2024

A Research Tool Provided by the Western Upstate Association of REALTORS®

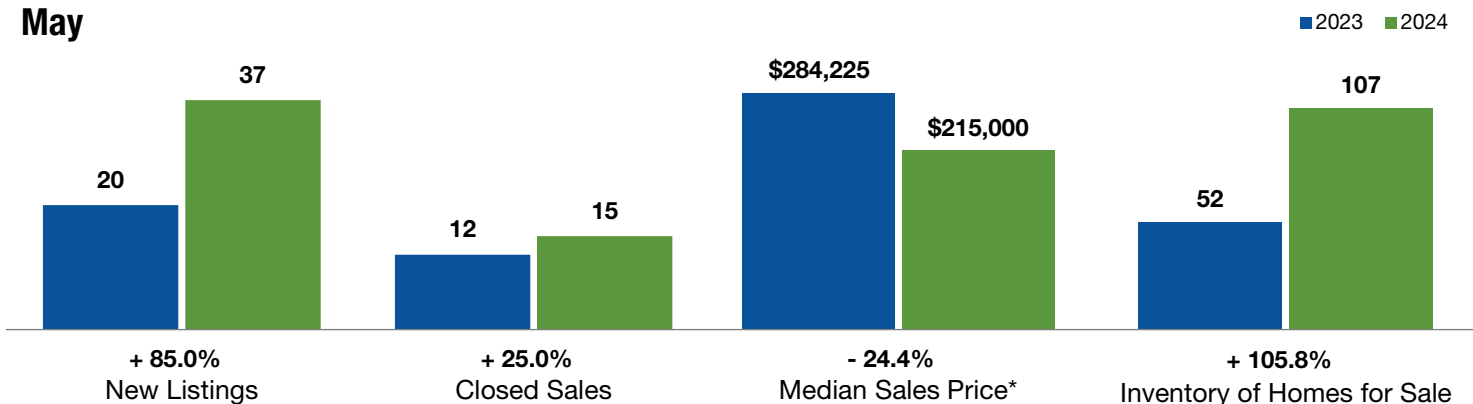


Westminster

Key Metrics	May			YTD		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	20	37	+ 85.0%	91	149	+ 63.7%
Closed Sales	12	15	+ 25.0%	57	72	+ 26.3%
Median Sales Price*	\$284,225	\$215,000	- 24.4%	\$259,900	\$242,250	- 6.8%
Percent of List Price Received*	98.4%	95.7%	- 2.7%	96.2%	96.3%	+ 0.1%
Days on Market Until Sale	115	82	- 28.7%	105	76	- 27.6%
Inventory of Homes for Sale	52	107	+ 105.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

May



Historical Median Sales Price Rolling 12-Month Calculation

