

Local Market Update – May 2024

A Research Tool Provided by the Western Upstate Association of REALTORS®

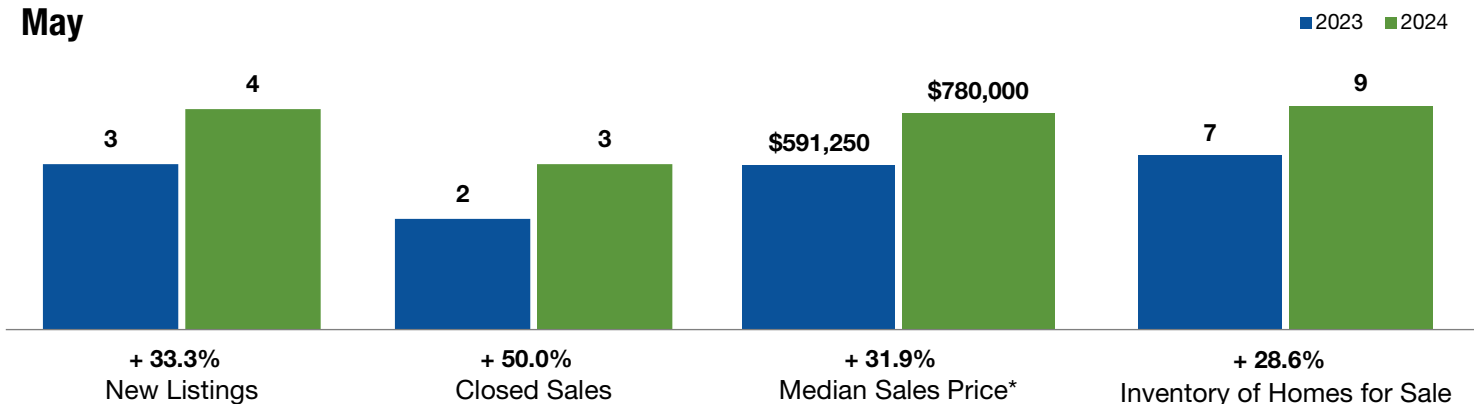


Lavonia

Key Metrics	May			YTD		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	3	4	+ 33.3%	16	21	+ 31.3%
Closed Sales	2	3	+ 50.0%	13	15	+ 15.4%
Median Sales Price*	\$591,250	\$780,000	+ 31.9%	\$316,000	\$532,500	+ 68.5%
Percent of List Price Received*	99.6%	96.8%	- 2.8%	98.2%	96.1%	- 2.1%
Days on Market Until Sale	10	45	+ 350.0%	65	86	+ 32.3%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

May



Historical Median Sales Price Rolling 12-Month Calculation

