

Local Market Update – June 2024

A Research Tool Provided by the Western Upstate Association of REALTORS®

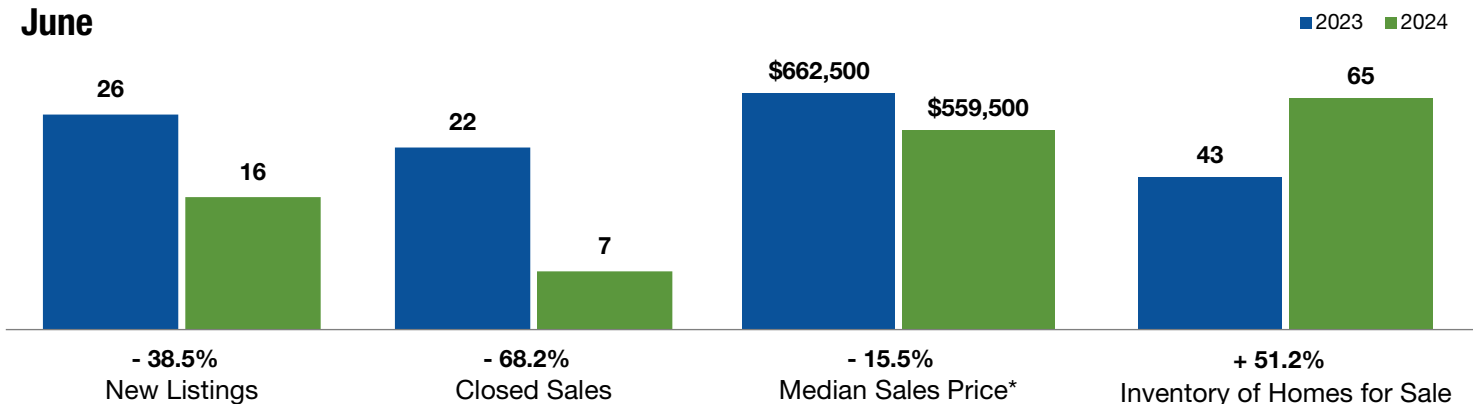


Salem

| Key Metrics | June | | | YTD | | |
|---------------------------------|-----------|-----------|----------------|-----------|-----------|----------------|
| | 2023 | 2024 | Percent Change | 2023 | 2024 | Percent Change |
| New Listings | 26 | 16 | - 38.5% | 110 | 113 | + 2.7% |
| Closed Sales | 22 | 7 | - 68.2% | 80 | 72 | - 10.0% |
| Median Sales Price* | \$662,500 | \$559,500 | - 15.5% | \$502,000 | \$547,250 | + 9.0% |
| Percent of List Price Received* | 95.9% | 97.4% | + 1.6% | 97.3% | 97.2% | - 0.1% |
| Days on Market Until Sale | 56 | 83 | + 48.2% | 78 | 74 | - 5.1% |
| Inventory of Homes for Sale | 43 | 65 | + 51.2% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

