

Local Market Update – August 2024

A Research Tool Provided by the Western Upstate Association of REALTORS®

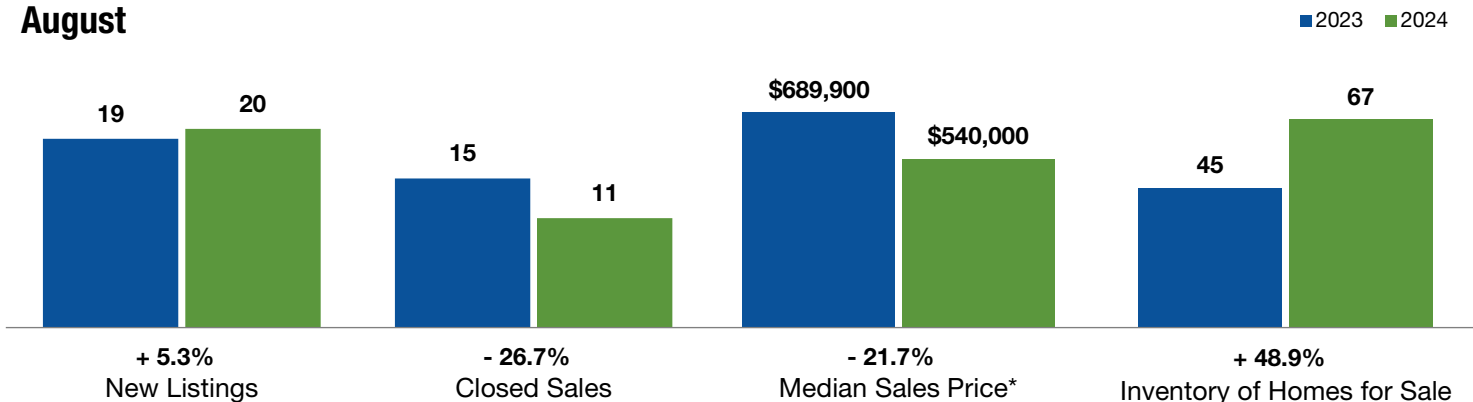


Salem

Key Metrics	August			YTD		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	19	20	+ 5.3%	152	157	+ 3.3%
Closed Sales	15	11	- 26.7%	113	104	- 8.0%
Median Sales Price*	\$689,900	\$540,000	- 21.7%	\$575,000	\$567,000	- 1.4%
Percent of List Price Received*	99.0%	94.4%	- 4.6%	97.7%	96.6%	- 1.1%
Days on Market Until Sale	46	76	+ 65.2%	71	81	+ 14.1%
Inventory of Homes for Sale	45	67	+ 48.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

