

# Local Market Update – September 2024

A Research Tool Provided by the Western Upstate Association of REALTORS®

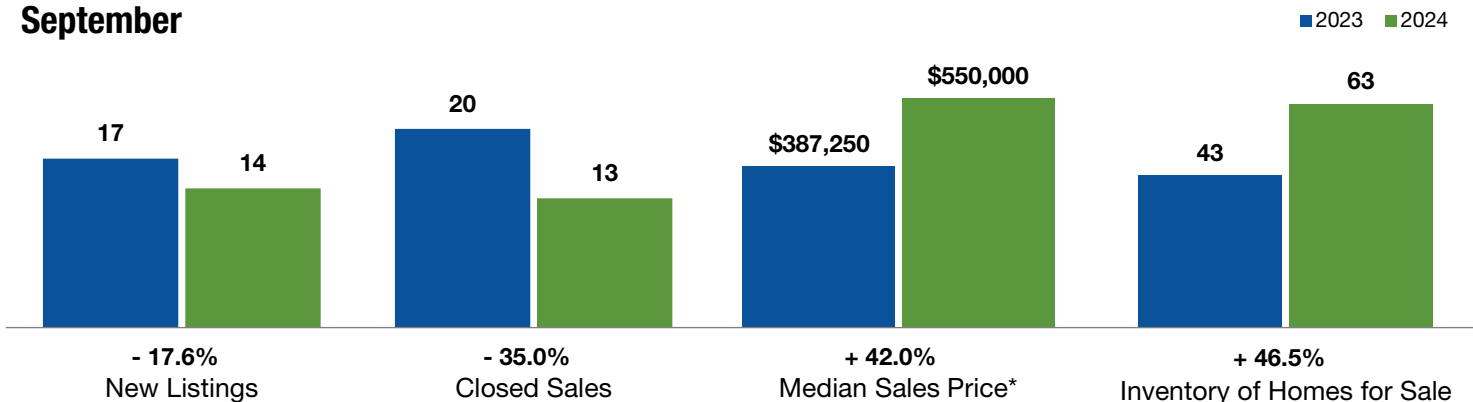


## Salem

Key Metrics	September			YTD		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	17	14	- 17.6%	169	171	+ 1.2%
Closed Sales	20	13	- 35.0%	133	117	- 12.0%
Median Sales Price*	\$387,250	\$550,000	+ 42.0%	\$549,000	\$559,500	+ 1.9%
Percent of List Price Received*	96.7%	96.4%	- 0.3%	97.5%	96.6%	- 0.9%
Days on Market Until Sale	51	102	+ 100.0%	68	84	+ 23.5%
Inventory of Homes for Sale	43	63	+ 46.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### September



### Historical Median Sales Price Rolling 12-Month Calculation

