

Local Market Update – November 2024

A Research Tool Provided by the Western Upstate Association of REALTORS®

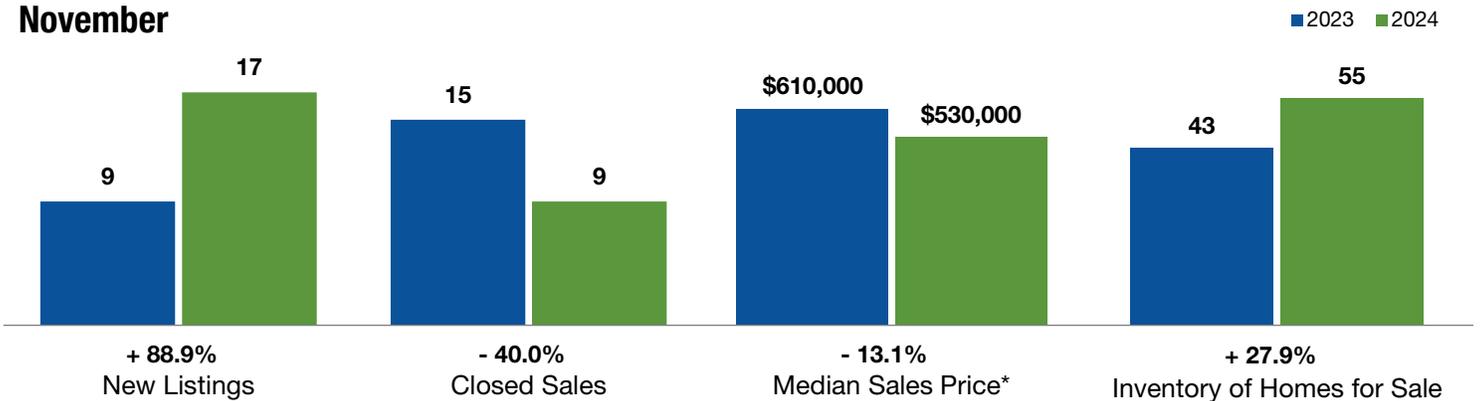


Salem

Key Metrics	November			YTD		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	9	17	+ 88.9%	197	190	- 3.6%
Closed Sales	15	9	- 40.0%	158	136	- 13.9%
Median Sales Price*	\$610,000	\$530,000	- 13.1%	\$595,500	\$577,500	- 3.0%
Percent of List Price Received*	97.0%	98.3%	+ 1.3%	97.4%	96.7%	- 0.7%
Days on Market Until Sale	57	65	+ 14.0%	68	81	+ 19.1%
Inventory of Homes for Sale	43	55	+ 27.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

